

## ROI SUMMARY FOR AXIOM CONTRACT MANAGEMENT

The following estimate of return on investment (ROI) was prepared for your organization using inputs you provided. The financial calculations in this ROI tool are based upon data provided by Axiom clients collected by an independent third party, Hobson and Company.

**Axiom Contract Management** helps healthcare organizations maximize net patient revenue by using data-centric tools to help automate:

- **Contract modeling:** Perform 'what-if' modeling against contract terms to understand financial impacts and prepare for contract negotiations.
- **Contract and payer compliance:** Monitor payment performance against contract terms using actual claims to get accurate expected payments for the patient population.
- **Denials management:** Analyze denials for insight into why and how often each payer denies claims to help guide corrective action.

### Your estimated 3-year ROI is:

840%

Months until investment pays back:

2.1

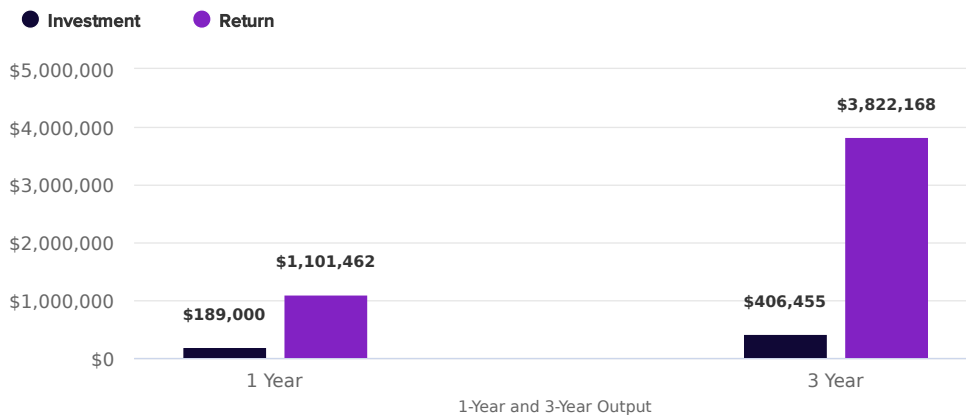
Overall 3-year value created:

\$3,822,168

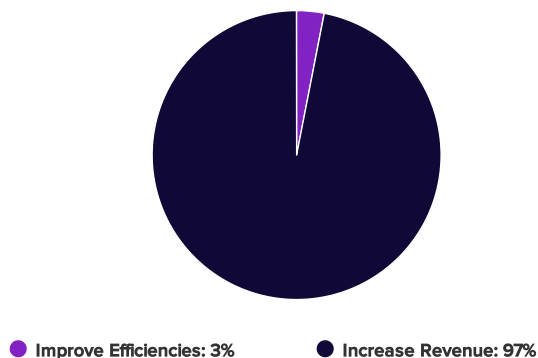
Monthly cost of waiting:

\$94,881

### Your Investment vs. Your Return (Cumulative)



### How Axiom Can Help You



# BENEFIT SUMMARY

<div> <div></div> <div> <b>Improve Efficiencies</b> </div> </div>	
Reduce time spent managing payment contracts by <b>50%</b>	\$117,168
<div> <div></div> <div> <b>Increase Revenue</b> </div> </div>	
Improve collection of underpayments by <b>5%</b>	\$1,820,000
Reduce denials of payments by <b>5%</b>	\$65,000
Negotiate better pricing with payers by <b>0.2%</b>	\$1,820,000
<b>TOTAL VALUE OVER 3 YEARS</b>	<b>\$3,822,168</b>

## Hear directly from our Axiom Contract Management clients:

- "Axiom is a huge time savings over previous manual contract calculations."
- "We don't have many errors, but since we have started using Contract Management just a few months ago, we have already identified a number of underpayments and expect that we can uncover \$1M - \$3M in opportunities this year. Contract Management allows us to recognize underpayments more easily and quickly."
- "Axiom provides an incredibly accurate reconciliation with the payer. No longer are there any issues with payers proposing unfavorable contracts since the payers know how good we are at modelling using Axiom so they don't mess around."
- "With Contract Management, when there is a targeted rate change, we can simulate the changes against historical data using Contract Management and can go back to the payer with 'what-if' analyses to prevent the change from taking place."

## YOUR INPUTS

Annual Op-ex

\$ 300,000,000

Average annual net revenue from Commercial contracts

\$ 350,000,000

Number of FTEs who manage payment contracts

1.00

Percentage of claims not processed correctly



Average annual net revenue from Medicare contracts

\$ 350,000,000

Average \$ of payment denials/year

\$ 500,000

### More Information

Visit our website at <https://www.syntellis.com/healthcare/contract-management-software> or contact us at 847-441-0022